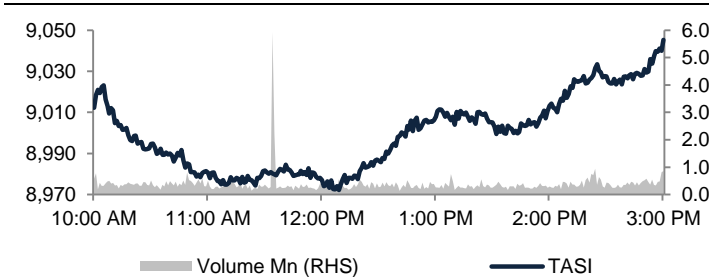


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	9,044	9,048	8,970	0.3	15.6
NomuC	3,844	3,870	3,829	0.7	38.4

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,656	0.0	(4.0)	17.7
Materials	5,563	(0.1)	5.9	17.2
Capital Goods	3,876	0.1	(0.6)	-17.3
Commercial Service	4,463	0.3	7.9	19.0
Transportation	3,781	(0.4)	8.7	22.4
Consumer Durables	3,529	0.2	(3.7)	-85.1
Consumer Services	3,616	0.0	22.7	312.5
Media	11,733	(0.1)	15.3	66.5
Retailing	7,513	(0.2)	9.4	35.2
Food & Staples	6,757	0.0	13.7	26.7
Food & Beverages	4,212	0.8	8.3	63.0
Healthcare	3,910	0.1	4.0	20.5
Pharma & Bio Tech	3,503	0.4	(9.7)	24.4
Banks	8,998	0.4	24.7	16.1
Diversified Financials	3,410	0.6	(1.9)	-27.4
Insurance	4,538	0.2	8.7	86.0
Telecom	6,971	1.2	29.0	36.3
Utilities	4,314	0.5	28.0	223.6
REITs	3,842	(0.3)	6.0	16.8
Real Estate	3,284	0.7	1.8	23.8
Software & Services	6,000	1.1	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,958	8,896	8,846	2.70

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.2	238.9	197.0
Previous week	14.2	593.2	476.9

## Top Gainers

Company	Price	Change%
ATC	26.00	4.5
Saudi Ceramics	22.00	3.8
Aseer	9.41	3.4
Aldreess	39.20	3.3
AlRajhi Takaful	55.40	2.6

## Top Losers

Company	Price	Change%
MEFIC REIT	8.60	-2.2
NCLE	23.50	-2.0
SVCP	42.90	-1.6
samba	34.55	-1.6
ACIG	17.32	-1.5

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	72.20	-0.3
NCB	57.80	1.2
SABIC	113.80	-0.5
STC	109.20	1.5
Riyad	29.00	1.6

## Major Economic News

- Saudi Water Partnership Company (SWPC) has asked for expressions of interest (EOIs) from contractors to perform site studies for several potential independent water plants, sewage treatment plants, and strategic water reservoirs projects. The step is consistent with Vision 2030, acknowledging the significance of ensuring future reliable provision of water and wastewater services for the quality of life of inhabitants of KSA. (Source: Argaam)
- KSA's labor ministry and the National Program to Support the Management of Projects in Public Entities (Mashroat) inked a MoU to enhance the productivity of the ministry's projects. The MoU comprises of 14 operation and maintenance contracts covering 389 sites across KSA. (Source: Argaam)
- Foreign investors, including strategic partners, increased their holding in KSA's stock exchange (Tadawul) by 0.02%, reaching a new lifetime high of 7.54% in the week ending July 11, 2019. Ownership of non-founding foreign investors, specifically swap holders, residents, qualified foreign investors (QFIs), also touched a new record high, increasing to 4.8% from 4.74% in the week ending July 4. (Source: Argaam)
- According to the Saudi Sakani program, about 80,600 families across KSA profited of the program's numerous residential options in H1-19, including 38,400 who already got their units. (Source: Argaam)

## Major Corporate News

- Kingdom Holding Company reported unlawful use of its name, brand and information in fabricated agreements and investment contracts on various activities including dealing on international stock exchange. It advised against the use of its name or the name of its chairman or other executives, directly or indirectly, for individual benefits or damages the company, promising to take legal measures against such acts. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.3% to 9,044.2 on Monday. The value traded stood at SAR 3.2bn (up 4.0% over previous day), while the advance-decline ratio stood at 87/87. The parallel market index increased 0.7% to 3,843.9 points. The value traded stood at SAR 3.6mn (down 22.4% over previous day). Most sectors in the main market ended in the green. Telecom and Software & Services (up 1.2% and 1.1%, respectively) advanced the most; Transportation and REITs (down 0.4% and 0.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,716	0.4	2.1	7.4
Abu Dhabi (ADX)	5,042	-0.3	1.2	2.6
Kuwait (KSE)	4,879	0.5	2.4	3.0
Qatar (QE)	10,596	0.0	1.3	2.9
Oman (MSM)	3,786	-0.2	-2.6	-12.4
Bahrain (BSE)	1,534	-0.2	4.3	14.7
Egypt (EGX30)	13,628	-0.3	-3.4	4.5

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	27,359	0.1	2.9	17.3
Nasdaq	7,967	0.3	3.9	25.9
S&P 500	3,014	0.0	2.5	20.2
FTSE 100	7,532	0.3	1.4	11.9
Germany DAX 30	12,387	0.5	-0.1	17.3
France CAC 40	5,578	0.1	0.7	17.9
Japan Nikkei 225	21,686	0.0	1.9	8.3
Hong Kong Hang Seng	28,555	0.3	0.0	10.5
China Shanghai Composite	2,942	0.4	-1.2	18.0
Australia ASX 200	6,653	-0.6	0.5	17.8
India Sensex	38,897	0.4	-1.3	7.8

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.2	-1.3	1.5	25.8
Brent Crude (\$/bbl)	66.5	-0.4	-0.1	23.6
Texas crude (\$/bbl)	59.3	-1.2	1.9	31.3
Natural Gas (\$/mmbtu)	2.41	-1.8	4.3	-18.1
Gold (\$/oz)	1,414	-0.1	0.3	10.2
Silver (\$/oz)	15.4	1.1	0.4	-0.7
Steel (\$/ton)	539	0.4	0.6	-25.2
Iron Ore (CNY/MT)	928	-3.7	-1.8	71.7
Wheat (\$/bu)	508	-5.3	-3.8	0.9
Corn (\$/bu)	441	-1.9	4.9	17.6
Sugar (\$/lb)	12.1	-2.0	-2.1	0.2
SMP* (EUR/MT)	2,085	0.0	1.1	15.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.322	0.0	0.2	-48.5
Saudi Arabia (SAIBOR)	2.693	-0.6	-2.0	-28.2
UAE (EIBOR)	2.558	-4.8	-2.2	-27.9
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.771	-0.3	5.8	-13.5
Bahrain (BHIBOR)	3.100	0.0	-1.7	-85.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of July 16, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 0.4%, while Abu Dhabi decreased 0.3%. Kuwait increased 0.5%, while Oman, Bahrain and Egypt decreased 0.2%, 0.2% and 0.3%, respectively. Meanwhile, Qatar remained flat.
- According to the US Empire State Mfg Survey, General Business Conditions Index rose to 4.3 in July (consensus: 0.8) from minus 8.6 in June. New orders are still in contraction, however less severely at minus 1.5 against June's very deep minus 12.0, as are unfilled at minus 5.1 against minus 15.8. (Source: Econoday)
- India merchandise trade deficit decreased to USD 15.28bn in June from USD 15.36bn in May. Imports fell 9.1% Y/Y in June against an increase of 4.3% in the prior month. Exports fell 9.7% Y/Y in June against an increase of 3.93% in May. (Source: Econoday)
- Oil prices fell 0.4% on indications that the impact of a tropical storm on U.S. Gulf Coast production and refining would be brief, while Chinese economic data reduced the crude demand outlook.
- Gold prices edged down 0.1% on Monday despite increase in risk appetite from generally positive economic data were inadequate to disrupt demand in an environment marked by declining yields.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	0.1	0.8	0.8
Euro	1.13	-0.1	-1.0	-1.8
Japanese Yen	107.9	0.0	0.0	-1.5
Sterling Pound	1.25	-0.5	-1.4	-1.9
Chinese Yuan	6.88	0.0	0.2	0.0
Indian Rupee	68.5	0.0	-0.6	-1.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.5	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.57	0.0	-0.5	-7.2

## Corporate Calendar

Date	Company	Event
16 <sup>th</sup> Jul	YANSAB	Cash Dividend Distribution
18 <sup>th</sup> Jul	MIS	OGM
23 <sup>rd</sup> Jul	SFICO	OGM
24 <sup>th</sup> Jul	Arab National	Cash Dividend Distribution
24 <sup>th</sup> Jul	RIBL	Cash Dividend Distribution
25 <sup>th</sup> Jul	Salama	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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